

January 2024 Tax Collections Summary (in \$ millions)

Preliminary as of February 5, 2024

	Month of January					FY24 YTD as of January				
	01/24 Actual Collections	01/24 v. 01/23 \$ Fav/(Unfav)	01/24 v. 01/23 % Fav/(Unfav)	01/24 Actual vs Benchmark \$ Fav/(Unfav)	01/24 Actual vs Benchmark % Fav/(Unfav)	01/24 YTD Actual Collections	01/24 YTD v. 01/23 YTD \$ Fav/(Unfav)	01/24 YTD v. 01/23 YTD % Fav/(Unfav)	01/24 YTD Actual vs Benchmark \$ Fav/(Unfav)	01/24 YTD Actual vs Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,526	(37)	-2.4%	(49)	-3.1%	10,050	469	+4.9%	(49)	-0.5%
Income Est. Payments	827	(109)	-11.6%	(165)	-16.6%	2,339	(230)	-9.0%	(165)	-6.6%
Income Returns/Bills	94	(29)	-23.3%	(14)	-13.0%	798	(160)	-16.7%	(14)	-1.7%
Income Refunds Net (outflow)	(36)	(12)	-47.4%	(1.2)	-3.3%	(690)	141	+17.0%	(1)	-0.2%
Subtotal Non-withheld Income	885	(149)	-14.4%	(180)	-16.9%	2,447	(249)	-9.2%	(180)	-6.9%
Subtotal Income	2,411	(186)	-7.2%	(230)	-8.7%	12,496	220	+1.8%	(230)	-1.8%
Sales & Use										
Sales - Regular	678	9	+1.3%	0	+0.0%	3,938	(99)	-2.5%	0	+0.0%
Sales - Meals	136	15	+11.9%	(8)	-5.4%	941	48	+5.3%	(8)	-0.8%
Sales - Motor Vehicles	99	4	+4.6%	(0)	-0.0%	692	18	+2.7%	(0)	-0.0%
Subtotal Sales & Use	913	27	+3.1%	(8)	-0.8%	5,571	(34)	-0.6%	(8)	-0.1%
Corporate & Business - Total	98	(67)	-40.5%	(9)	-8.1%	1,942	(170)	-8.0%	(9)	-0.4%
All Other	172	(43)	-19.9%	(18)	-9.2%	1,451	(228)	-13.6%	(18)	-1.2%
Total Tax Collections	3,594	(268)	-6.9%	(263)	-6.8%	21,460	(212)	-1.0%	(263)	-1.2%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.00 million in January 2024 and \$0.00 million in FY24 year-to-date.