

340B in New Mexico

Key Points

- ▶ New Mexico's low-income taxpayers are required to utilize for-profit pharmacies in Massachusetts.
- ▶ For-profit chain drug stores and health insurers have the most number of contracts benefiting from a federal program intended to support needy New Mexico taxpayers.
- ▶ 55% of the contract pharmacies intended to serve poor patients in New Mexico are located in affluent neighborhoods.
- ▶ New Mexico 340B hospitals (1.76%) provide less charity care than the national average (2.15%).

42% of 340B contract pharmacies for the top New Mexico hospitals with the most contract pharmacies are based outside the state.

Top 5 Hospitals in New Mexico	# of 340B Contract pharmacies	# of 340B Contract Pharmacies outside the State Lines
University of New Mexico Hospital	172	50 (29%)
Presbyterian Hospital	159	43 (27%)
St. Vincent Hospital	72	45 (63%)
San Juan Regional Medical Center	44	33 (75%)
Gila Regional Medical Center	43	36 (84%)

Top 340B contract pharmacy supposedly serving New Mexico needy patients are owned by for profit chain drug stores or health insurance companies.

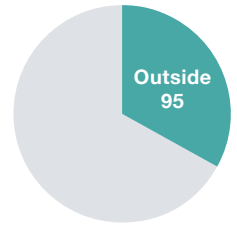
Top 5 340B Pharmacies with Most Contracts in New Mexico	PBM Owned Pharmacy	Chain Pharmacy
Walgreen co		✓
Genoa healthcare LCC	✓ (United Healthcare)	
Genoa healthcare LLC	✓ (United Healthcare)	
Walmart pharmacy 10-1357		✓
CVS pharmacy LCC		✓

Top New Mexico hospital with the highest operating expenses eligible for 340B discounts provides less charity care than the state average and the national average.

Top New Mexico 340B Hospital with The Highest Operating Expenses	Charity Care
Presbyterian Hospital	1.7%

33% of 340B pharmacies supposedly serving poor patients in New Mexico are located outside the state.

- Total number of contract pharmacies intended to serve needy patients in New Mexico – **287**
- Number of contract pharmacies intended to serve New Mexico's needy patients that are located outside of New Mexico – **95**



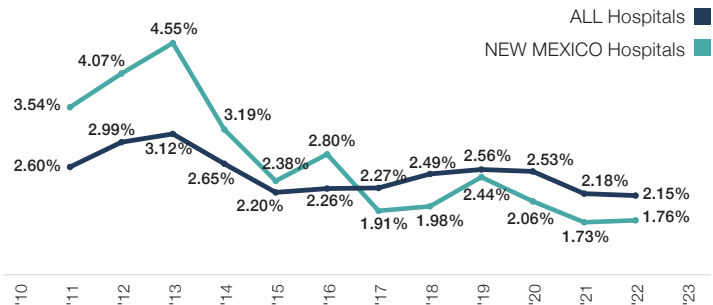
55% of 340B pharmacies supposedly serving the poor are in affluent neighborhoods in New Mexico.

- **17.8%** of the population living in poverty

* **Low-Income Districts:** house districts where the percentage of the population living in poverty is above the average state poverty percentage

** **High-Income Districts:** house districts where the percentage of the population living in poverty is below the average state poverty percentage

Cost of Charity Care as a Share of Operating Expenses - All vs New Mexico 340B Reporting Hospitals



Charity Cost Ratios for Insured and Uninsured Patients State: New Mexico, Hospitals: All

