

340B in New Mexico

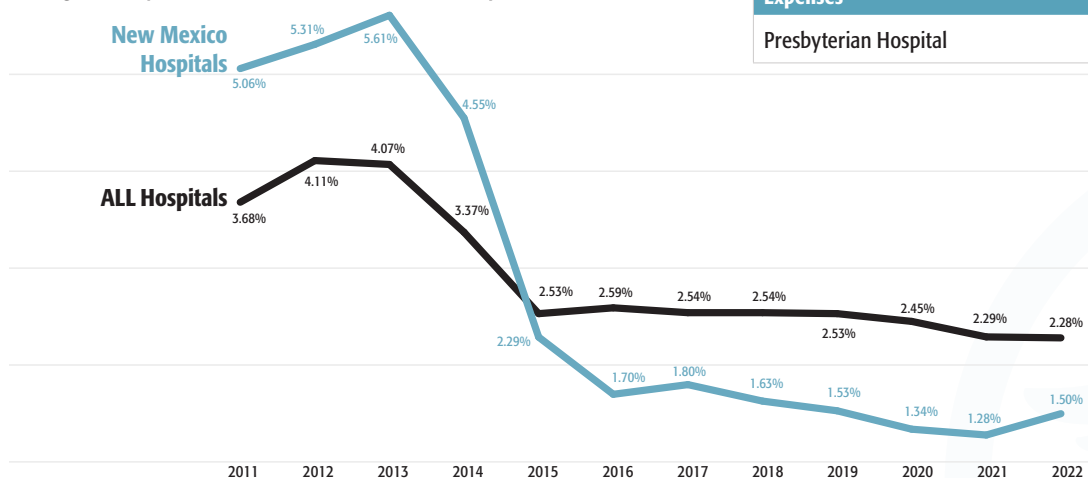
Key Points

- ▶ **New Mexico's low-income taxpayers are required to utilize for-profit pharmacies in Massachusetts.**
- ▶ **For profit chain drug store has the most number of contracts benefiting from federal program intended to support needy New Mexico taxpayers.**
- ▶ **52% of the contract pharmacies intended to serve poor patients in New Mexico are located in affluent neighborhoods.**
- ▶ **New Mexico 340B hospitals (1.50%) provide less charity care than the national average (2.28%).**

39% of 340B contract pharmacies for the top New Mexico hospitals with the most contract pharmacies are based outside the state. Some of the pharmacies are in Massachusetts.

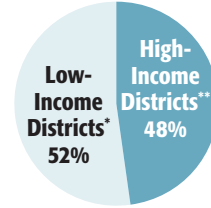
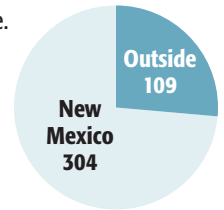
Top 5 Hospitals in New Mexico	# of 340B Contract Pharmacies	# of 340B Contract Pharmacies outside the State Lines	Farthest 340B Pharmacy Location Serving New Mexico Patients
University of New Mexico Hospital	177	50 (28%)	Massachusetts (2223 miles)
Presbyterian Hospital	174	44 (25%)	Massachusetts (2223 miles)
St. Vincent Hospital	94	67 (71%)	New Mexico (2056 miles)
Santa Fe Medical Center	39	23 (59%)	Massachusetts (2223 miles)
Gerald Champion Regional Medical Ctr	32	19 (59%)	New Mexico (2056 miles)

Average Charity Care Ratio - All vs. New Mexico Hospitals



36% of 340B pharmacies supposedly serving poor patients in New Mexico are located outside the state.

- Total number of contract pharmacies intended to serve needy patients in New Mexico – 304
- Number of contract pharmacies intended to serve New Mexico's needy patients that are located outside of New Mexico – 109



52% of 340B pharmacies supposedly serving the poor are in affluent neighborhoods in New Mexico.

- 17.6% of the population living in poverty

* Low-Income Districts – house districts where the percentage of the population living in poverty is above the average state poverty percentage
 ** High-Income Districts – house districts where the percentage of the population living in poverty is below the average state poverty percentage

Top 340B contract pharmacy supposedly serving New Mexico needy patients is owned by a chain.

Top 5 340B Pharmacies with Most Contracts in New Mexico	PBM Owned Pharmacy	Chain Pharmacy
Wal-Mart Pharmacy 10-1380V		✓
Presbyterian Specialty Care Pharmacy		
Mesa Pharmacy		
Guadalupe County Hospital		
Wellborn Pharmacy, Inc.		

Top New Mexico hospital with the highest operating expenses eligible for 340B discounts provides more charity care than the state average but less than the national average.

Top New Mexico 340B Hospital with The Highest Operating Expenses	Charity Care
Presbyterian Hospital	1.7%

2022
 Total Cost of Charity Care
\$16,002,540,724