

340B in New Jersey

Key Points

- ▶ New Jersey's low-income taxpayers are required to utilize for-profit pharmacies in Texas.
- ▶ PBM-owned pharmacies have the most number of contracts benefiting from the federal program intended to support needy New Jersey taxpayers.
- ▶ 53% of the contract pharmacies intended to serve poor patients in New Jersey are located in affluent neighborhoods.
- ▶ New Jersey 340B hospitals (5.15%) provide more charity care than the national average (2.15%).

36% of 340B contract pharmacies for the top New Jersey hospitals with the most contract pharmacies are based outside the state. Some of the pharmacies are in Texas.

Top 5 Hospitals in New Jersey	# of 340B Contract Pharmacies	# of 340B Contract Pharmacies outside the State Lines
Kennedy Memorial Hospital-UMC	101	47 (47%)
Saint Peter's University Hospital	97	33 (34%)
St. Joseph's University Medical Center	63	26 (41%)
The Cooper Health System Db a Cooper University Hospital	36	12 (33%)
Raritan Bay Medical Center/HMH Hospital	35	3 (9%)

Top 340B contract pharmacies supposedly serving New Jersey needy patients are owned by PBMs and chain drug stores.

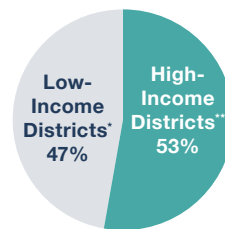
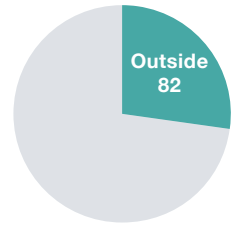
Top 5 340B Pharmacies with Most Contracts in New Jersey	PBM Owned Pharmacy	Chain Pharmacy
Caremark New Jersey Specialty Phcy, LLC	✓ (Caremark/CVS Health)	
Express Scripts Pharmacy, Inc	✓ (ESI/Cigna)	
Optum Pharmacy 700, LLC	✓ (Optum/United Healthcare)	
Bioscrip Infusion Services, LLC Pharmacy		✓
New Jersey CVS Pharmacy LCC		✓

Top New Jersey hospital with the highest operating expenses eligible for 340B discounts provides less charity care than the state average but more than the national average.

Top New Jersey 340B Hospital with The Highest Operating Expenses	Charity Care
Robert Wood Johnson University Hosp	3.82%

27% of 340B pharmacies supposedly serving poor patients in New Jersey are located outside the state.

- Total number of contract pharmacies intended to serve needy patients in New Jersey – **309**
- Number of contract pharmacies intended to serve New Jersey's needy patients that are located outside of New Jersey – **82**

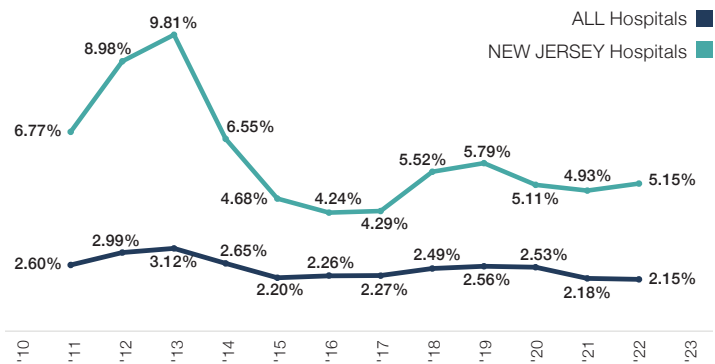


53% of 340B pharmacies supposedly serving the poor are in affluent neighborhoods in New Jersey.

- **9.7%** of the population living in poverty

* **Low-Income Districts:** house districts where the percentage of the population living in poverty is above the average state poverty percentage
 ** **High-Income Districts:** house districts where the percentage of the population living in poverty is below the average state poverty percentage

Cost of Charity Care as a Share of Operating Expenses - All vs New Jersey 340B Reporting Hospitals



Charity Cost Ratios for Insured and Uninsured Patients State: New Jersey, Hospitals: All

