

340B in Colorado

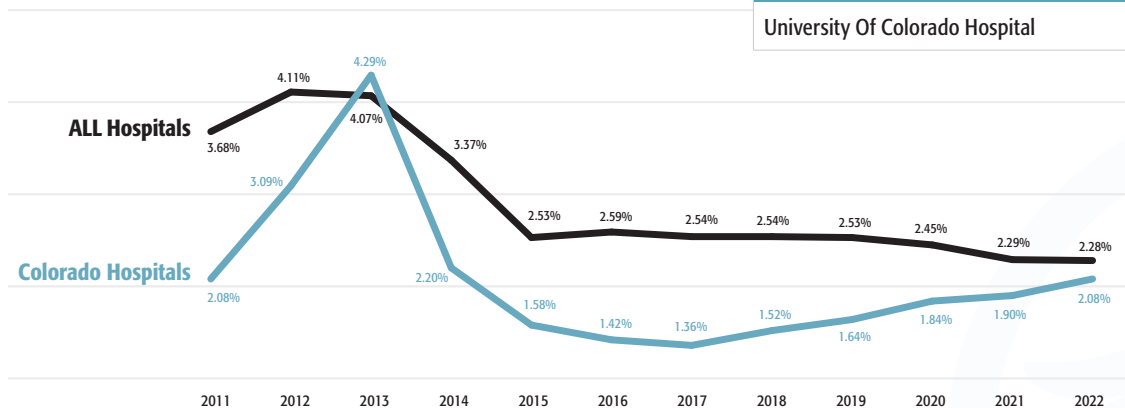
Key Points

- ▶ **Colorado's low-income taxpayers are required to utilize for-profit pharmacies in Florida.**
- ▶ **PBM owned pharmacy has the most number of contracts benefiting from federal program intended to support needy Colorado taxpayers.**
- ▶ **Almost half of the contract pharmacies intended to serve poor patients in Colorado are located in affluent neighborhoods.**
- ▶ **Colorado 340B hospitals (2.08%) provide less charity care than the national average (2.28%).**

35% of 340B contract pharmacies for the top Colorado hospitals with the most contract pharmacies are based outside the state. Some of the pharmacies are in Florida.

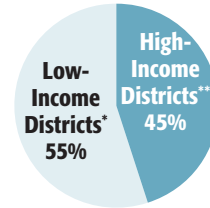
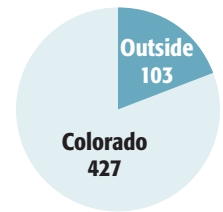
Top 5 Hospitals in Colorado	# of 340B Contract Pharmacies	# of 340B Contract Pharmacies outside the State Lines	Farthest 340B Pharmacy Location Serving Colorado Patients
University of Colorado Hospital	185	46 (25%)	Florida (1648 miles)
National Jewish Medical and Research Center	148	47 (32%)	Florida (1648 miles)
Denver Health Medical Center	97	27 (28%)	Florida (1648 miles)
Children's Hospital Colorado	64	30 (47%)	Florida (1648 miles)
Centura Avista Adventist Hospital	59	46 (78%)	Florida (1648 miles)

Average Charity Care Ratio - All vs. Colorado Hospitals



24% of 340B pharmacies supposedly serving poor patients in Colorado are located outside the state.

- Total number of contract pharmacies intended to serve needy patients in Colorado – 427
- Number of contract pharmacies intended to serve Colorado's needy patients that are located outside of Colorado – 103



45% of 340B pharmacies supposedly serving the poor are in affluent neighborhoods in Colorado.
 • 9.4% of the population living in poverty

* **Low-Income Districts** – house districts where the percentage of the population living in poverty is above the average state poverty percentage
 ** **High-Income Districts** – house districts where the percentage of the population living in poverty is below the average state poverty percentage

Top 340B contract pharmacy supposedly serving Colorado needy patients is owned by for profit chain drug store.

Top 5 340B Pharmacies with Most Contracts in Colorado	PBM Owned Pharmacy	Chain Pharmacy
Procure Pharmacy, L.L.C.		✓ (CVS Health)
Walgreens #21397		✓
The Kroger Co., KS 113		✓
Centura Health Pharmacy Services		
SCL Health Pharmacy Services - Good Sama		

Top Colorado hospital with the highest operating expenses eligible for 340B discounts provides less charity care than the state and national averages.

Top Colorado 340B Hospital with The Highest Operating Expenses	Charity Care
University Of Colorado Hospital	1.5%

2022
 Total Cost of Charity Care
\$16,002,540,724