

# 340B in Alaska

## Key Points

- ▶ Alaska's low-income taxpayers are required to utilize for-profit pharmacies in Florida.
- ▶ For-profit chain drug stores and PBMs benefit from a federal program intended to support needy Alaska taxpayers.
- ▶ 64% of the contract pharmacies intended to serve poor patients in Alaska are located in affluent neighborhoods.
- ▶ Alaska 340B hospitals (1.59%) provide less charity care than the national average (2.15%).

**78% of 340B contract pharmacies for the Alaska hospitals with the most contract pharmacies are based outside the state. Some of the pharmacies are in Florida and Washington.**

Top 5 Hospitals in Alaska	# of 340B Contract pharmacies	# of 340B Contract Pharmacies outside the State Lines
Fairbanks Memorial Hospital	34	31 (91%)
Central Peninsula Hospital	10	5 (50%)
Peacehealth D/B/A Ketchikan Medical Center	6	4 (67%)
Providence Alaska Medical Center	3	2 (67%)
Petersburg Medical Center	1	0 (0%)

**Top 340B contract pharmacy supposedly serving Alaska needy patients are for profit chain pharmacy and a PBM.**

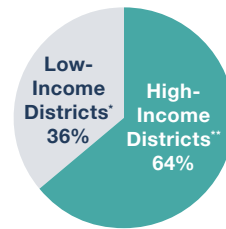
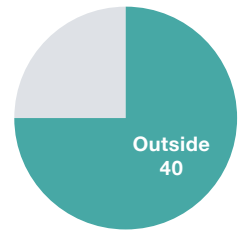
Top 5 340B Pharmacies with Most Contracts in Alaska	PBM Owned Pharmacy	Chain Pharmacy
Ulmer Mede, Inc		
Walmart Pharmacy 10-2074		✓
Fred Meyer Stores		
Carr-Gottestein Foods, Co		
Genoa Healthcare LLC	✓ (United/Optum RX)	

**Top Alaska hospital with the highest operating expenses eligible for 340B discounts provides less charity care than the national average but are more than the state average.**

Top Alaska 340B Hospital with The Highest Operating Expenses	Charity Care Expenses
Providence Alaska Medical Center	2.06%

**75% of 340B pharmacies supposedly serving poor patients in Alaska are located outside the state.**

- Total number of contract pharmacies intended to serve needy patients in Alaska – **53**
- Number of contract pharmacies intended to serve Alaska's needy patients that are located outside of Alaska – **40**

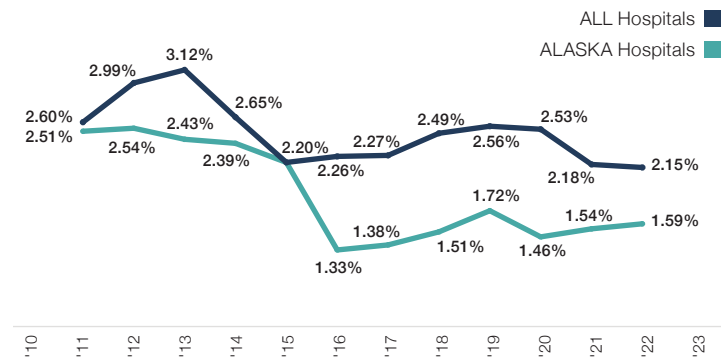


**64% of 340B pharmacies supposedly serving the poor are in affluent neighborhoods in Alaska.**

- **10.4%** of the population living in poverty

\* **Low-Income Districts:** house districts where the percentage of the population living in poverty is above the average state poverty percentage  
 \*\* **High-Income Districts:** house districts where the percentage of the population living in poverty is below the average state poverty percentage

**Cost of Charity Care as a Share of Operating Expenses - All vs Alaska 340B Reporting Hospitals**



**Charity Cost Ratios for Insured and Uninsured Patients State: Alaska, Hospitals: All**

