

340B in Alaska

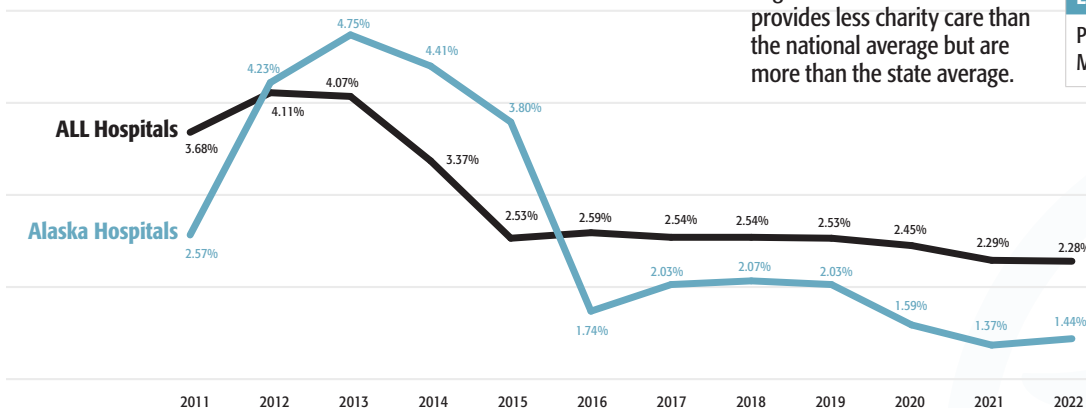
Key Points

- ▶ **Alaska's low-income taxpayers are required to utilize for-profit pharmacies in Florida.**
- ▶ **For profit chain drug store benefits from federal program intended to support needy Alaska taxpayers.**
- ▶ **More than half of the contract pharmacies intended to serve poor patients in Alaska are located in affluent neighborhoods.**
- ▶ **Alaska 340B hospitals (1.44%) provide less charity care than the national average (2.28%).**

74% of 340B contract pharmacies for the Alaska hospitals with the most contract pharmacies are based outside the state. Some of the pharmacies are in Florida and Washington.

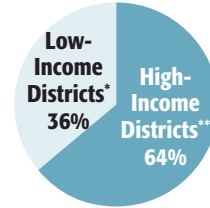
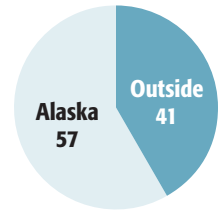
Top 5 Hospitals in Alaska	# of 340B Contract Pharmacies	# of 340B Contract Pharmacies outside the State Lines	Farthest 340B Pharmacy Location Serving Alaska Patients
Fairbanks Memorial Hospital	37	31 (84%)	Florida (3983 miles)
Central Peninsula Hospital	11	6 (55%)	Florida (3983 miles)
Peacehealth D/B/A Ketchikan Medical Center	6	4 (67%)	Florida (3983 miles)
Providence Alaska Medical Center	3	2 (67%)	Washington (1846 miles)
South Peninsula Hospital	1	0 (0%)	N/A

Average Charity Care Ratio - All vs. Alaska Hospitals



72% of 340B pharmacies supposedly serving poor patients in Alaska are located outside the state.

- Total number of contract pharmacies intended to serve needy patients in Alaska – 57
- Number of contract pharmacies intended to serve Alaska's needy patients that are located outside of Alaska – 41



64% of 340B pharmacies supposedly serving the poor are in affluent neighborhoods in Alaska.

- 11% of the population living in poverty

* Low-Income Districts – house districts where the percentage of the population living in poverty is above the average state poverty percentage

** High-Income Districts – house districts where the percentage of the population living in poverty is below the average state poverty percentage

Top 340B contract pharmacy supposedly serving Alaska needy patients is a for profit chain pharmacy.

Top 5 340B Pharmacies with Most Contracts in Alaska	PBM Owned Pharmacy	Chain Pharmacy
Credena Health Pharmacy Anchorage		
Soldotna Professional Pharmacy		
Denali Pharmacy		
Ulmer Mede, Inc.		
Alaska CVS Pharmacy, L.L.C.		✓

Top Alaska hospital with the highest operating expenses eligible for 340B discounts provides less charity care than the national average but are more than the state average.

Top Alaska 340B Hospital with The Highest Operating Expenses	Charity Care
Providence Alaska Medical Center	2.1%

2022
Total Cost of Charity Care
\$16,002,540,724